

# Golden State Finance Authority

## 2023 Business Plan



*The mission of Golden State Finance Authority is to provide affordable housing and to contribute to the social and economic well-being of California residents*

The 2023 Business Plan of Golden State Finance Authority (GSFA) serves as a guiding document for the organization, directing efforts and resources, in accordance with its mission, across three main areas:

### Affordable Housing Solutions:

*Advancing homeownership through the provision of affordable housing solutions*

- Increase racial equity through homeownership with a targeted outreach campaign regarding down payment assistance programs
- Research and identify strategies and partnerships to assist rural counties seeking to facilitate affordable and workforce housing development
- Explore the implementation of new financial assistance programs to expand homeownership

### Affordable Energy Financing:

*Providing affordable options for homeowners and developers to obtain energy efficiency financing*

- Increase utilization of commercial energy programs
- Continue to evaluate opportunities in the provision of residential energy programs
- Explore methods to increase funding for the Advanced Rebate Payment (ARP) program

### Infrastructure Financing:

*Promoting economic development in rural communities with infrastructure financing supports*

- Support the deployment of open-access high-speed municipal broadband in rural California
- Explore opportunities and increased funding for the grant lending program to expand assistance options for county infrastructure projects
- Pursue regional grant opportunities to assist rural counties in obtaining infrastructure investments

### Our Story (1993 to Present)

- Assisted more than **84,900** individuals or families to purchase or refinance homes
- Provided more than **\$654.5 Million** in down payment assistance
- Participated in over **\$15.6 Billion** in loan financing of first and second mortgages
- Issued **\$2.7 billion** in tax exempt and taxable mortgage revenue bonds
- Participated in financing of **36,100** residential and commercial energy efficiency projects
- Participated in over **\$1 Billion** in energy efficiency financing.
- Provided **\$10 Million** investment in California forest resiliency initiative
- Attained **\$2.75 Million** in broadband grant funding for rural California counties
- Partnered with the CA Fire Foundation, providing **\$50,000** in wildfire relief funding to rural county communities
- Provided over **\$3.5 Million** in emergency disaster assistance to address the impact of forest fires on California residents

### Learn More:

phone: (855) 740-8422

web: [www.gsfahome.org](http://www.gsfahome.org)

## Membership

GSFA has been providing financial assistance programs for homebuyers and property owners across its California member counties since 1993. GSFA's current membership encompasses 56 out of California's 58 counties, as either full or associate members, allowing GSFA's programming to reach residents throughout the state.

